

# TEN WAYS TO PURCHASE INVENTORY

1. Credit Card Loans – Visa, Mastercard, Discover and MK Platinum Visa® Card
2. Conventional Loan – This type of loan from a bank will help you establish credit in your own name. If you are married, be sure to get the loan in your name. They prefer larger amounts usually \$2,500 to \$3,000 minimum. The rates are usually reasonable and there is usually no pre-payment penalty, should you decide to pay your loan off quickly. Find a great local source that you build a relationship with and can send people to for application.
3. Credit Union Loan – If you are employed and have a Credit Union; or if married, your spouse might have a Credit Union at his place of employment. Credit Unions are traditionally a source of low interest loans. Processing your loan may take 2 to 3 weeks.
4. Family Loan – Many times there are members of your family willing to help you start your career. It is recommended that the arrangement be made on a loan basis where you pay this money back in monthly installments. Co-signers – If you do not have a lengthy credit history or have not been employed long enough, having a co-signer (parent, relative, close friend) may help you qualify.
5. Passbook Loan – You borrow against the money you have in a savings account.
6. Life Insurance Loan – You can borrow against your life insurance usually at a very low rate of interest.
7. Hidden Treasures – “Pawn” something that you have that is valuable that you are not using.
8. Secured Loan – You can use your automobile, your home, stocks and bonds, Certificates of Deposit, etc. as collateral. Along with banks, financial institutions such as Beneficial, Morris Plan, Avco, etc. offer a variety of loan packages.
9. Borrow against another person’s savings – Ask someone to put a portion of their savings into a Certificate of Deposit, then you borrow against that. Their money is safe, guaranteed, and they’re still accruing interest.
10. Have a Garage Sale – Other people will pay you good money for items you sell. The good news is that you’ll be able to make \$2 for each \$1 you put into Mary Kay!!

## Sources to Finance Your Inventory:

### **0% Interest for 6 Months**

MK Chase Visa [[marykayintouch.com](http://marykayintouch.com)] click on ‘ordering’ and ‘exclusive savings’ and ‘chase mk rewards visa’.

*\*Instant notification of approval. If it says ‘notify you in 30 days’ after you’ve applied, you’ve been denied.*

US Bank Visa call: (801) 773-4619 *\*Notification of approval within 24 hours*

### **Traditional Financing**

Bank of America Credit Card [[www.bankofamerica.com](http://www.bankofamerica.com)]

*\*notification of approval via e-mail within 24 hrs!*

Citi Advantage Air Miles Mastercard [[www.citibank.com](http://www.citibank.com)]

Milage Plus Air Miles Visa [[www.firstusa.com](http://www.firstusa.com)]

Platinum Miles One Visa [[www.apply2.capitolone.com](http://www.apply2.capitolone.com)]

### **Bankruptcy, Poor or No Credit?**

Spring Leaf Financial [[springleaffinancial.com](http://springleaffinancial.com) or the Riverdale branch is at 4035a Riverdale Rd] (801) 399-3336

*\*You can apply on the website, call the branch, or go in person.*